

Lake Sumter Steering Committee
4/08/26

The meeting was called to order by Rhonda with a moment of silence followed by the Serenity Prayer. Attendees were Rhonda, Jim, Thom, Alicia, Andy and Chris.

Secretary Report: Chris read the secretary report and it was approved with amendments to correct math error.

Treasurers Report: Checking account beginning balance of \$11,784.03 with an ending balance of \$10,102.70, beginning balance of the prudent reserve is \$30,000.85 with an ending balance of \$30,001.11, a total of \$40,103.18. Monthly expenses were \$7,560.55 and income was \$5,878.85.

Event Financial Performance: The Unity Picnic had a loss of \$560.48 (to be shared with District 7). Total expenses \$976.48, total income \$560.96. Contributing factors were poor weather, inadequate promotion of indoor event, no speaker. Jim has sent District 7 a letter requesting reimbursement. Thom requested that all events are listed separately so we can examine money made or lost.

Office Report: Insurance policy retained voted 5 - 1 to continue the \$743 annual Chubb fiduciary policy covering board members up to \$2million for embezzlement or fiduciary breaches.

New Business: Office painting was approved for \$225.

T Shirt program, Stephanie will continue to manage the sales and inventory using a spreadsheet. Reports required monthly.

Event expenses tabled were; Talent Show, Spaghetti Dinner, Intergroup National, and Founders Day. IRS bill for \$1,794 from 2019 unfiled 990, Andy advises no action needed pending IRS ruling. Steve, Bob and Teddy to develop a budget for the Talent Show for future consideration.

Old Business: The audit from October to November 2025 completed 4/05 found a discrepancy of \$.29 found in savings interest across 3 months.

A motion was made to adjourn the meeting, it was seconded. Closed with the Serenity Prayer.

Chris S.

